



LATENCETECH ADMITTED TO CENTECH'S PRESTIGIOUS PROPULSION PROGRAM

This program will provide the Company with valuable support to ensure its development and growth in a structured manner

Montréal (Québec), June 14, 2022 – LatenceTech is pleased to announce that the company has been selected for the Centech's prestigious "Propulsion" program, a world-class business incubator based in Montreal.

Through this program, which targets the highest potential companies supported by Centech, LatenceTech will receive a \$10,000 grant and a \$25,000 stipend to access expert advice in areas such as executive coaching; intellectual property strategy; legal affairs; financing and investment strategies; and many other essential services.

Companies admitted to the two-year Propulsion program are among the most promising having previously completed Centech's Acceleration program. They are selected by a jury of business people and investors.

"It is an honor for LatenceTech to be admitted to the Propulsion program. In addition to being a mark of confidence in the quality of our team and our technology, it will help us build a solid foundation to support the development of our company. With Centech's backing, we feel very well supported in our efforts to move more efficiently and quickly towards commercialization of our technology, while adopting sound business practices," said Benoit Gendron, CEO of LatenceTech.

"I am always proud to welcome quality companies to our Propulsion program. Our 2022 cohort has been particularly rich in outstanding projects, such as Latence Technologies. After having completed the Acceleration program, we are very happy that this company values our support as they continue their development by joining our two-year incubation program. We hope to accompany them as best we can during this pivotal and highly motivating period," said Richard Chenier, Centech's General Manager.

For LatenceTech, this is the second major recognition of its strong potential for success by the start-up support community. On June 2, 2022 LatenceTech also announced that it had been selected to participate in Newchip's renowned Pre-Seed Accelerator program, a world-class U.S.-based business accelerator that targets the most promising young companies in their industry.

"The support that LatenceTech is receiving in the marketplace is very encouraging and inspiring for our team. We are fortunate to be able to draw on the rich and complementary expertise of various business partners who allow us to avoid the pitfalls that often plague start-ups, and provide us with the means and tools to build a well-structured and successful company that can maximize its full potential more quickly," concluded Mr. Gendron.

About Centech

Centech is an ecosystem that propels technological innovation and entrepreneurship projects in science and engineering. Open to all, Centech was founded in 1996 by the *École de technologie supérieure*. Through its Acceleration and Propulsion programs, Centech acts as a true instrument of growth, creating one of the largest concentrations of early-stage technology entrepreneurs in Quebec and Canada.

About Latence Technologies

LatenceTech offers an AI and Cloud Analytics enabling mobile operators to track, predict and monetize 5G Quality of Service with a special focus on ultra-low latency. Founded by seasoned telecom and IT executives, Benoit Gendron, Sian Morgan, and Nicolas Gorse after seeing how sustained low-latency connectivity a positive game-changer for the industry's new innovative services can be. LatenceTech mission is to help guaranteeing the best low latency 5G connectivity for the industry. For more information or to sign up for a free trial, visit www.latencetech.com

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Sources: Centech and LatenceTech

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